

STRATEGY & RESOURCES SCRUTINY COMMITTEE 18 July 2024

Present: Robertson (Chair), Gawthrop Wood (Vice-Chair), Baigent, Bennett, Bick and Young

Apologies: Councillor Sheil and Mike Todd-Jones

Executive Councillor for Finance and Resources: Councillor S Smith

Recommendation to Council

Executive Councillor for Finance and Resources

24/18/S&R Annual Treasury Management (Outturn) Report 2023/24

The Council is required by regulations issued under the Local Government Act 2003 to produce an annual treasury report reviewing treasury management activities and the actual prudential and treasury indicators for each financial year.

The report met the requirements of both the CIPFA Treasury Management in the Public Services: Code of Practice 2021 (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities 2021 (the Prudential Code) in respect of 2023/24.

During 2023/24 the minimum requirements were that Council should receive the following reports in respect of treasury management for the financial year:

- i. An annual strategy in advance of the year.
- ii. A mid-year treasury update report; and
- iii. An annual review following the end of the year describing the activity compared to the strategy (this report).

The Strategy & Resources Scrutiny Committee considered and endorsed the recommendations **unanimously**.

Accordingly, Council is recommended to:

- i. Approve this report, including Council's actual Prudential and Treasury Indicators for 2023/24.